



# VALUE CALCULATION AT PUBLIC PRE-SALE PRICE

The value calculation and comparison between Crowdmanufacturing and Traditional watch-making is shown for both watches at the public pre-sale price.

The % in the pie segments show the share of the purchase price each entity/activity gets.

- Enthusiast (Buyer): the industrial value as a % of the sales price
- Creator: his NET profit as a % of the purchase price
- Watch Angels: its GROSS profit as a % of the purchase price.

From the Watch Angels Gross profit marketing costs, fixed costs, shipping costs, CC payment fees, duties and taxes are deducted to reach a net profit.

For the sake of comparison: with Crowdmanufacturing the watch enthusiast gets, respectively, a share of 45% and 51% of the value while with traditional watchmaking he would get only 13%.

The reason is that the Crowdmanufacturing system is very efficient and therefore does not use the factor, a multiplier of costs and mark-ups, which traditional watchmaking uses to calculate the sales price.

With Crowdmanufacturing each entity gets a fair value, and only the three entities required to make a watch share the value.

Importantly, with Crowdmanufacturing the largest share of the value goes to the buyer.

Nb. At the Angel Pre-sale price the value for the Enthusiast is of course even higher because the price is lower.



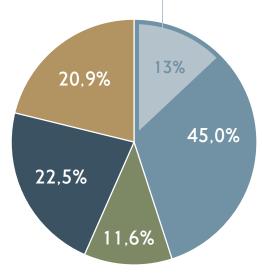
## CB01-024



Public pre-sale price **695 CHF** (2.348 CHF retail price)

#### **VALUE SPLIT CROWDMANUFACTURING**





- **Enthusiast value**
- Creator net profit
- Shipping, CC fee's, taxes
- Watch Angels (gross profit)



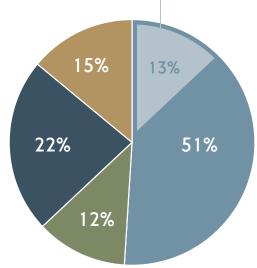
## CB01-14060



Public pre-sale price **995 CHF** (3.802 CHF in traditional watchmaking)

# VALUE SPLIT CROWDMANUFACTURING





- Enthusiast value
- Creator net profit
- Shipping, CC fee's, taxes
- Watch Angels (gross profit)

