FOR IMMEDIATE RELEASE

01 September 2026

Blueleaf Energy & Universal Peak Achieve Financial Close with UOB for Landmark 100 MW / 400 MWh MyBeST Project

From left to right, seated: Mr. Raghuram Natarajan (CEO, Blueleaf Energy), Mr. Frederick Chin (Head of Group Wholesale Banking and Markets, UOB), Datuk Ir. Raj Kumar R Gopal Pillai (CEO, Universal Peak). **From left to right, standing:** Mr. Anand Prakash (CIO, Blueleaf Energy), Ms. Yeo May-Teng (Executive Director, Global Financial Institutions Group, UOB), and Dr. Sujaysen Raj Kumar (Executive Director, Universal Peak).

01 September 2026, SINGAPORE – Blueleaf Energy (Blueleaf), a leading pan-Asian renewable energy platform owned by a Macquarie Asset Management managed fund, and Universal Peak Sdn Bhd (UP), a turnkey provider of electrical infrastructure solutions in Malaysia, have announced that they have successfully secured financial close with UOB for their utility-scale 100 MW / 400 MWh Battery Energy Storage System (BESS).

The project will now commence construction under a Build, Own, and Operate (BOO) model and is on-track to be commissioned in mid-2027.

Powering Malaysia's Clean Energy Future

As a cornerstone of Malaysia's inaugural Battery Energy Storage System (MyBeST) program, overseen by the Energy Commission (*Suruhanjaya Tenaga*), this 100 MW / 400 MWh facility represents a significant step toward the nation's goal of net-zero emissions by 2050 under the National Energy Transition Roadmap (NETR). Strategically engineered to fortify grid reliability, maximize system flexibility, and unlock higher levels of renewable energy integration, the project milestone is well-timed, arriving on the heels of July's Large Scale Solar 6 (LSS6) tender launch. Together, these milestones signal an accelerated, decisive push toward a greener, more resilient energy grid for Malaysia.

Raghuram Natarajan, CEO of Blueleaf Energy, said, *"Financial close of this project under the inaugural MyBeST program marks a significant milestone for Blueleaf Energy and our partners, and demonstrates our ability to originate, finance and execute complex renewable energy infrastructure across Asia in a timely manner. This project together with our additional development pipeline in Malaysia reinforces Blueleaf Energy's commitment to Malaysia's energy transition, strengthening grid resilience and enabling greater integration of renewable energy. Together with Universal Peak and UOB, we are turning Malaysia's energy transition ambitions into investable, deliverable infrastructure."*

Datuk Ir. Raj Kumar R Gopal Pillai, CEO, Universal Peak, said, *"This financial milestone brings us one step closer to putting world-class energy storage on the ground in Malaysia. Universal Peak is thrilled to partner with Blueleaf Energy and UOB to fortify grid reliability and accelerate the country's carbon-neutral future."*

Mr. Frederick Chin, Head of Group Wholesale Banking and Markets, UOB, said, *"As ASEAN advances its energy transition, investments in enabling infrastructure such as battery energy storage systems will play an increasingly important role in strengthening grid resilience and supporting the integration of renewable energy. This landmark project marks an important milestone in advancing Malaysia's energy transition and underscores the growing role of energy storage in enabling a more sustainable and resilient energy future. Our partnership with Blueleaf Energy and Universal Peak on this transformative project demonstrates how strategic collaboration can mobilize capital at scale. At UOB, we are committed to connecting capital, expertise and partnerships to help our clients unlock sustainable growth opportunities across ASEAN."*

Signing Ceremony & Outlook

The successful financial close was marked by a formal signing ceremony held at Blueleaf's offices in Singapore, attended by senior representatives from Blueleaf, Universal Peak, and UOB.

Blueleaf Energy and Universal Peak, through their joint venture company BKHM BESS SDN BHD, remain committed to delivering this critical infrastructure safely, efficiently, and in close alignment with Malaysia's sustainable energy aspirations.

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About Blueleaf Energy

Blueleaf Energy is a leading pan-Asian renewable energy platform that develops, finances, owns, and operates onshore solar, wind, and storage assets. We are committed to accelerating the energy transition towards net zero and beyond, while upholding the highest environmental, social, governance, and safety standards. Serving corporate and industrial consumers alongside large utilities, we provide competitive, green energy solutions to help our customers achieve their sustainability targets.

Owned by a fund managed by Macquarie Asset Management, Blueleaf Energy operates in Southeast Asia, India, and Japan. The company currently has over 1.3 GWp of projects in operation or under construction, and a project pipeline that includes over 13 GWp of generation and approximately 7 GWh of storage assets in development.

All figures and information as at 31 July 2026.

About Universal Peak

Universal Peak is a Malaysian power infrastructure and engineering company which provides engineering, procurement, construction and commissioning (EPCC) solutions across substations, underground cable systems, overhead transmission lines, and grid interconnection infrastructure, supported by a growing portfolio of specialized power products and services.

As Malaysia’s power sector evolves, Universal Peak is expanding its capabilities beyond conventional grid infrastructure into Battery Energy Storage Systems (BESS), renewable energy integration and long-term operations and maintenance services. Its participation in the 100MW/400MWh BESS project as both a project investor and EPCC partner reflects its role in supporting the development of critical energy storage infrastructure to enhance grid flexibility and renewable energy integration.