

FOR IMMEDIATE RELEASE

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BII and Blueleaf Energy to Accelerate Asia's Energy Transition with \$75 Million Investment in India

- The investment will support nearly 2GW of utility-scale solar, wind, and energy storage capacity in India.
- This partnership supports India's 500GW by 2030 goal, to green the nation's energy mix with renewables.
- Both parties are exploring opportunities in Southeast Asia to expand renewable energy at scale.



Signing ceremony between Blueleaf Energy and BII to mark their new partnership was held in Singapore at the British High Commissioner's residence, Eden Hall. The agreement was signed (L-R) by Raghuram Natarajan (Blueleaf Energy CEO) and Rohit Anand (BII MD, Head of Asia Infrastructure and Climate Direct Investment) and witnessed by Sarah Love (FCDO), Vineet Mohan (Macquarie Asset Management Green Investment MD), Nikesh Mehta (British High Commissioner to Singapore), Srinu Nagarajan (BII MD, Head of Asia) and Anand Prakash (Blueleaf Energy Chief Investment Officer).

29 October 2025, SINGAPORE – Blueleaf Energy, a leading pan-Asian renewable energy platform and independent power producer (IPP) owned by a Macquarie Asset Management managed fund, has partnered with British International Investment (BII), the UK's development finance institution (DFI) and impact investor. Today, the parties announced a landmark agreement to accelerate clean energy infrastructure development in India and signaled their intent to expand the collaboration into Southeast Asia.

BII is providing a \$75 million USD financing facility to Blueleaf Energy. The financing facility will support Blueleaf Energy's continued expansion and investment in renewable energy assets across India, contributing nearly 2GW of installed clean energy capacity to the nation. This will include utility-scale solar, wind and energy storage projects. This significant commitment arrives at a pivotal time, directly supporting Blueleaf Energy's expansion in India as the nation races toward its goal of 500GW of non-fossil fuel power capacity by 2030. The partnership in India will act as a foundation for future collaboration in Southeast Asia, supporting Blueleaf Energy's target of delivering 10GW of installed capacity across Asia, that could generate annually over 3.2GWh of clean energy, avoiding approximately 3.1 million tons of CO2 emissions.

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*"This financing represents a strong vote of confidence in Blueleaf's strategy, execution capabilities, and long-term commitment to India's energy transition," said **Raghuram Natarajan, Chief Executive Officer of Blueleaf Energy**. "We are pleased to partner with BII, whose long-standing focus on sustainable infrastructure investment aligns closely with our own ambition to accelerate clean energy deployment in Asia."*

British High Commissioner to Singapore, Nik Mehta, said: *"The UK has long been committed to supporting sustainable development in Asia, and this partnership between British International Investment and Blueleaf Energy is the latest example of that commitment in action. This investment will accelerate India's renewable energy ambitions while strengthening the foundations for clean energy growth in other markets. It's exactly the kind of ambitious, scalable climate action we need to achieve our shared climate goals."*

*"As the UK's DFI, we're committed to accelerating the clean energy and climate resilient transition across South and South-East Asia. Our focus is on investments that de-risk projects, demonstrate viability and encourage market participation to mobilize private capital into climate finance. Our support to Blueleaf exemplifies this approach, reflecting our shared vision to advance energy transition in India and other emerging markets in Asia," said **Srini Nagarajan, Managing Director, Head of Asia at BII**.*

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About Blueleaf Energy

Blueleaf Energy is a leading pan-Asian renewable energy platform that develops, finances, owns, and operates onshore solar, wind, and storage assets. We are committed to accelerating the energy transition towards net zero and beyond, while upholding the highest environmental, social, governance, and safety standards. Serving both corporate and industrial consumers alongside large utilities, we provide competitive, green energy solutions to help our customers achieve their sustainability targets.

Owned by a fund managed by Macquarie Asset Management, Blueleaf Energy currently operates in Southeast Asia, India, Taiwan, and Japan with a project pipeline that includes over 4.5 GW of generation assets and nearly 3 GWh of storage projects.

For more information, please visit www.blueleafenergy.com.

About British International Investment

British International Investment is the UK's development finance institution and impact investor. The organisation invests in businesses in developing countries to improve people's lives and help protect the planet. BII's work targets the underlying causes of poverty and the climate crisis, helping countries break free from aid dependency for good.

Between 2022-2026, at least 30 per cent of BII's total new commitments by value will be in climate finance. BII is also a founding member of the [2X Challenge](#) which has raised over \$33.6 billion to empower women's economic development. The company has investments in over 1,600 businesses across 66 countries and total net assets of £9.87 billion. For more information, visit: www.bii.co.uk | [watch here](#). Follow British International Investment on [LinkedIn](#), [Bluesky](#), and [X](#).