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Blueleaf Energy & Jakson Green Announce Financial Close on 840 MWp of Rajasthan Solar Projects

Landmark financing secured for two projects within the partners' 1 GWp Rajasthan Solar Portfolio

- Successful financial close for the Bikaner 280 MWp and 560 MWp Solar Projects marks the completion of funding for the partners' 1 GWp Rajasthan Solar Portfolio
- The 840 MWp Bikaner Solar Projects are underpinned by 25-year Power Purchase Agreements (PPAs) with SECI and NHPC Limited
- Once operational, the two solar projects will offset over 34 million tons of CO₂ over a 25-year period and generate enough electricity to power the equivalent of over 1.5 million Indian households a year

16 October 2025, SINGAPORE – Blueleaf Energy, a leading pan-Asian renewable energy platform owned by a Macquarie Asset Management managed fund, and Jakson Green, a green energy transition platform, today announced the successful financial close of their 840 MWp Bikaner Solar Projects in Rajasthan, India.

The Bikaner 280 MWp and 560 MWp ground-mounted solar plants are part of the 1 GWp Rajasthan Solar Portfolio, which is jointly owned by Blueleaf Energy and Jakson Green through its parent company Jakson Limited. This financial close, secured with Axis Bank, India, marks the completion of funding for the entirety of the partners' landmark portfolio.

The Bikaner projects, which hold 25-year PPAs with the Solar Energy Corporation of India Limited (SECI – 280 MWp) and NHPC Limited (560 MWp), are now ready to enter construction. They will join the portfolio's Bhawad 140 MWp Solar Project, which is already under construction and scheduled for commissioning this year.

Raghuram Natarajan, CEO of Blueleaf Energy, commented, *"We are delighted to announce the Bikaner 280 MWp and Bikaner 560 MWp Solar Projects' financial close. Clearing this milestone puts us firmly on track to complete progressive commissioning of the solar portfolio in Rajasthan on schedule with Jakson Green."*

Bikesh Ogra, Vice Chairman & Global CEO of Jakson Green, added, *"Securing financial closure for the Bikaner Solar Projects is a testament to both our ability to deliver on our unwavering commitment to advance India's energy transition and the strength of our partnership with Blueleaf Energy. This achievement demonstrates our ability to execute projects and reinforces our position as a trusted player in energy transition."*

"Completing the funding of our Rajasthan Solar Portfolio brings us a significant step closer to our goal of adding over 5 GW of renewable energy capacity to the Indian grid by 2030," **Pratyush Thakur, India Country Head for Blueleaf Energy**, further added.

Krishnan Rajagopalan, Head - IPP for Jakson Green, also commented, *"It is a milestone achieved by the team and this marks a substantial step towards execution of the project on time."*

Within the 1 GWp Rajasthan Portfolio, the Bikaner projects alone will produce enough electricity annually to power the equivalent of over 1.5 million Indian households. Furthermore, the environmental impact of the Bikaner projects is projected to save over 34 million tons of CO₂ over a 25-year period, advancing Blueleaf Energy and Jakson Green's commitment to India's net-zero targets. Feeding into the Bikaner-III Interstate Transmission System (ISTS), the projects are expected to also drive local sustainable development and environmental initiatives benefiting the surrounding communities.

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Press Contacts:

Blueleaf Energy

Jennifer Zdaniuk

Senior Marketing & Communications Manager

+65 8223 9198

jennifer.zdaniuk@blueleafenergy.com

Jakson Green Limited

Gaurav Jain

DGM - Corporate & Marketing Communications

+91- 9811712242

gaurav.jain@jakson.com

Surbhi Shukla

Senior Manager - Corporate & Marketing Communications

+91-9910896659

surbhi.shukla@jakson.com

About Blueleaf Energy

Blueleaf Energy is a leading pan-Asian renewable energy platform that develops, finances, owns, and operates onshore solar, wind, and storage assets. We are committed to accelerating the energy transition towards net zero and beyond, while upholding the highest environmental, social, governance, and safety standards. Serving both corporate and industrial consumers alongside large utilities, we provide competitive, green energy solutions to help our customers achieve their sustainability targets.

Owned by a fund managed by Macquarie Asset Management, Blueleaf Energy currently operates in Southeast Asia, India, Taiwan, and Japan with a project pipeline that includes over 4.5 GW of generation assets and nearly 3 GWh of storage projects.

For more information, please visit www.blueleafenergy.com.

About Jakson Green

Jakson Green Limited is a global new energy transition platform backed by the 78+ year legacy of the Jakson Group in power and energy infrastructure.

With a strong presence across India and international operations spanning the Middle East, Europe, and the CIS region, the company is driving large-scale transformation in the renewable energy landscape. Jakson Green's integrated capabilities span EPC, IPP, BOO, and O&M services across solar, wind, green hydrogen, green ammonia, and bioenergy domains.

Guided by its mission to accelerate the global shift toward sustainable energy, the company partners with corporations, utilities, and governments to deliver cutting-edge clean energy solutions. Founded in 2022, the company is actively expanding into the green molecules and bioenergy space. Leveraging its deep domain expertise, its subsidiary, Jakson Infinity, boasts a 300 MW electrolyser manufacturing capacity.

As part of its growth strategy, Jakson Green continues to expand into emerging areas such as bioenergy and green mobility, positioning itself among the most forward-looking renewable energy players globally.

For more details, visit www.jakson-green.com.