

FOR IMMEDIATE RELEASE

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Blueleaf Energy & Chemsain Sustainability Sign MoU to Explore Development of Renewable Energy Projects in Sarawak, Malaysia

- Blueleaf Energy and Chemsain Sustainability have signed an MoU to explore development of up to 3 GW of solar PV and battery energy storage systems (BESS) projects in Sarawak, Malaysia.
- Partnership aims to accelerate the clean energy transition by supporting Malaysia's NETR and Sarawak's PCDS 2030 goals.
- Collaboration will go beyond power generation, with a commitment to fostering local industrial growth, capacity building, and creating jobs in the region.



From left to right: Mr. Chew Chang Guan, CEO of STATOS; Mr. Timothy Chan, Executive Director of Chemsain Sustainability; H.E. Dato' Indera Dr. Azfar Mohamad Mustafar, High Commissioner of Malaysia to Singapore; Mr. John Chan, Executive Chairman of Chemsain Sustainability; The Honorable Tengku Zafrul Aziz; Mr. Raghuram Natarajan, CEO of Blueleaf Energy; H.E. Allaster Cox, Australian High Commissioner to Singapore; Mr. Amiram Roth-Deblon, COO of Blueleaf Energy; Mr. Edward Lewis, Managing Director at Macquarie Group and Director of Blueleaf Energy.

18 August 2025, SINGAPORE – Blueleaf Energy, a leading pan-Asian renewable energy platform owned by a fund managed by Macquarie Asset Management, and Chemsain Sustainability Sdn Bhd (Chemsain), an established Malaysian sustainability advisory firm, today signed a Memorandum of Understanding (MoU) to collaborate on the potential development of up to 3 GW of onshore utility-scale renewable energy projects in Sarawak, Malaysia in a closed-door ceremony held during the Macquarie ASEAN Conference in Singapore.

The partnership aims to accelerate Malaysia's clean energy transition by leveraging Blueleaf Energy's global expertise in renewable energy development and financing, and Chemsain's deep local knowledge of the regulatory landscape and sustainability frameworks. The collaboration is a strategic move to support the ambitious goals outlined in Malaysia's National Energy Transition Roadmap (NETR) and Sarawak's Post Covid-19 Development Strategy (PCDS) 2030.

*"This MoU marks a significant milestone for Blueleaf Energy's expansion in Southeast Asia and our commitment to supporting Malaysia's National Energy Transition Roadmap," said **Raghuram Natarajan, CEO of Blueleaf Energy**. "The ambition to develop up to 3 GW of renewable energy in Sarawak is a powerful testament to the region's immense potential. By combining our global expertise in financing and large-scale project development with Chemsain's deep-rooted local knowledge, we are confident in our ability to deliver energy solutions that create long-term value and bolster Malaysia's energy transition."*

*"This collaboration reflects Chemsain's strong commitment to accelerating sustainable development in Sarawak," said **Dr. John Chan, Executive Chairman of Chemsain Sustainability**. "By leveraging our deep expertise in local regulatory frameworks, environmental planning, and stakeholder engagement, we look forward to working alongside likeminded partners such as Blueleaf Energy to ensure all projects are fully aligned with both federal and state-level goals. Our focus is to help de-risk development and enable large-scale clean energy investments that deliver lasting value."*

*"Partnering with a trusted local advisor like Chemsain exemplifies our commitment to 'go local' to deliver the best solutions," said **Amiram Roth-Deblon, Chief Operating Officer of Blueleaf Energy**. "In a market as dynamic as Sarawak we understand the value of forging such partnerships to not only de-risk our development pipeline but also ensure our projects are seamlessly integrated with the local community, delivering a holistic and positive impact that goes beyond just power generation."*

The MoU establishes a framework for cooperation across several key areas, including site and grid access, permitting, technical development, and community engagement. The partners will also explore opportunities for associated local industrial ecosystem development, which underscores a shared commitment to fostering long-term economic growth and creating jobs in the region.

The collaboration will be focused on onshore utility-scale projects, utilizing proven technologies such as solar photovoltaic (PV) and battery energy storage systems (BESS). The two companies are committed to exploring project opportunities over a two-year period, with the goal of helping Sarawak establish itself as a leader in clean energy production and sustainable development.

The MoU Signing Ceremony was held at the Fullerton Hotel, Singapore on the 18th of August 2025, witnessed by The Honorable Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz (Minister of Investment, Trade and Industry Malaysia), His Excellency Dato' Indera Dr. Azfar Mohamad Mustafar (High Commissioner of Malaysia to Singapore), His Excellency Allaster Cox (Australian High Commissioner to Singapore, Department of Foreign Affairs and Trade Australia), Chew Chang Guan (CEO, Sarawak Trade and Tourism Office Singapore), and Edward Lewis (Managing Director at Macquarie). The agreement was signed on behalf of Chemsain Sustainability by Dr. John Chan (Executive Chairman) and Timothy Chan (Executive Director), and on behalf of Blueleaf Energy by Raghuram Natarajan (Chief Executive Officer of Blueleaf Energy) and Amiram Roth-Deblon (Chief Operating Officer of Blueleaf Energy).

Also present at the ceremony were senior representatives from the Ministry of Investment, Trade and Industry for Malaysia (MITI), the High Commission of Malaysia to Singapore, the High Commission of Australia to Singapore, the Malaysian Investment Development Authority (MIDA), the Malaysia External Trade Development Corporation (MATRADE), Sarawak Trade and Tourism Office Singapore (STATOS), Export Finance Australia (EFA), Austrade, Invest Sarawak, Bursa Malaysia Berhad and Sarawak Energy Berhad (SEB).

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About Blueleaf Energy

Blueleaf Energy is a leading pan-Asian renewable energy platform that develops, finances, owns, and operates solar, wind, and storage assets. We are committed to accelerating the energy transition towards net zero and beyond, upholding the highest environmental, social, governance, and safety standards. Serving both corporate and industrial consumers alongside large utilities, we provide competitive, green energy solutions to help our customers achieve their sustainability targets.

Owned by a fund managed by Macquarie Asset Management, Blueleaf Energy has a pipeline of over 3 GW wind and solar energy generation projects and 2 GWh of storage projects across Asia. We currently operate in Southeast Asia, India, Taiwan, and Japan.

For more information, please visit www.blueleafenergy.com.

About Chemsain

Chemsain Sustainability Sdn Bhd is a Sarawak-born consultancy committed to driving sustainable transformation through strategic advisory, environmental planning, and ESG integration. We combine deep technical expertise with an in-depth understanding of Malaysia's environmental regulatory landscape and social priorities, enabling us to deliver practical, impactful, and locally relevant solutions.

Chemsain works with government agencies, private sector partners, and community stakeholders to design and implement initiatives that advance climate action, renewable energy deployment, and low-carbon transition pathways.

For further information, please visit www.chemsain.com.